

# Beckington Parish Council

## BANK RECONCILIATION MARCH 2018

---

**Balance on last bank statement (Dated 28<sup>th</sup> February 2018) =**

- **Current Account = £10.00**
- **Reserve Account = £21,026.38**

**Less unrepresented cheques:**

- SALC - £105.00
- Memorial Hall – £132.00

**Plus uncleared credits:**

- (None)

**Balance on cash book = £20,799.38**

---

Balance analysis

- Precept 2017/18 = £5,118.22
- General Reserve = £12,481.16
- Pritchard Memorial Bus Stop £3,200.00

NB: The General Reserve is less than one year's precept amount (precept was £13,891 for 2017/18) and so is within the normal limits for a Parish Council. Members should not see this money as 'up for grabs' as every Council, as part of its good governance, must have a reserve of money that is left untouched for an emergency / unforeseen expenditure. The internal auditor has confirmed that this level of reserve is appropriate.

NB: The Precept figure is what money is left of this year's precept after the spending that has taken place so far this year is taken off, see budget breakdown for more information.

NB: The Pritchard Memorial Bus Stop fund is money that has been fundraised for the specific purpose of providing a bus shelter on Bath Road, and therefore must not be used for any other purpose.

Financial discipline is very important and staying within the budget / precept is something that the internal and external auditors will look for.